

A Nonprofit since 1961

Contact: Jean Bednarski

LDHL Board of Directors President

Tel: 1-717-940-5483

Email: president@lancdollars.org Website: www.lancdollars.org FOR IMMEDIATE RELEASE

Lancaster Dollars for Higher Learning Celebrates 60 Years of Providing INTEREST-FREE Loans to Help Lancaster County Residents Achieve Their Higher Education Goals

LANCASTER, PA (February 2021) – February 2021 marks the 60-year anniversary of Lancaster Dollars for Higher Learning (LDHL), a not-for-profit that provides Lancaster County residents with 100 percent interest-free students loans to help them obtain their higher education goals. To date, LDHL, which was formerly known as Dollars for Scholars of Lancaster County and Citizens' Scholarship Foundation of Lancaster County, has provided more than \$18 million to more than 13,000 students to attend more than 500 colleges and universities.

Today, LDHL continues the mission established by its founders in 1961 to provide needs-based, interest-free loans to eligible students for up to four years with generous and affordable repayment terms; in other words, a hand-up rather than a hand-out approach. And loan recipients, demonstrating Lancaster County's strong work ethic, have faithfully repaid those loans — even during the challenging season of the COVID-19 pandemic - recycling the money to provide loans for future students.

LDHL has been able to continue to increase the number of loans it provides over its six-decade history thanks to generous financial support from individuals and companies, including many past loan recipients and their parents who give back in gratitude for the impact LDHL loans had for them. The organization is especially grateful to have a steadily growing number of Legacy-level donors, individuals, groups or organizations that have donated at the \$10,000 level, either as a one-time donation or over several years. Of the 253 loans LDHL provided for the 2020-2021 academic year, 30 were Legacy Loans.

LDHL Board of Director President Jean Bednarski comments, "We're proud to be reaching this important milestone and extremely grateful for the support of past loan recipients, individuals and organizations that make it possible. Yet, even though we've helped thousands of Lancaster County residents achieve their higher education goals, who, in turn, contribute greatly to our local community and communities beyond, we still feel like a bit of a best kept secret."

The Traditional Loan application period for the 2021-2022 academic year is open until April 30, 2021. To learn more, visit www.lancdollars.org.



