



FOR IMMEDIATE RELEASE

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LANCASTER, PA - Lancaster Dollars for Higher Learning (LDHL) will again offer interest-free loans to Lancaster County residents who wish to pursue post-secondary education on a full-time basis. For the 2022-2023 academic year, LDHL will award loans valued between \$1,700 - \$2,000. The loan amount decision will be made at the Board of Directors meeting in May.

Applications will be accepted through April 29, 2022 on the LDHL website (www.lancdollars.org). To qualify, students need to be residents of Lancaster County, PA, and must be attending accredited post-secondary institutions full-time in the 2022-23 academic year. Additionally, students need to complete the Free Application for Federal Student Aid (FAFSA). Students can apply for a maximum of four loans (one each academic year), and the checks are sent directly to the students' schools to be applied to their tuition expenses.

Loan recipients have a six-month grace period after graduation or withdrawal from school; they must then begin their loan repayment at \$110 per month. Students may also choose to pay off their loans early. "As students repay their loans, the money returns to the pool of funds available for the next generation," stated Jean Bednarski, Board of Directors President. "This, along with the support of generous community donors, allows Lancaster Dollars for Higher Learning to continue its mission to provide financial resources to Lancaster County residents in support of their post-secondary educational goals, as it has for over sixty years."

Founded in 1961, the nonprofit now known as Lancaster Dollars for Higher Learning has awarded more than 13,000 loans totaling over \$19 million in interest-free loans to Lancaster County students. LDHL loans have helped Lancaster County students attend over 500 different higher learning institutions across the country.

To apply for an interest-free loan or to learn about ways to support Lancaster Dollars for Higher Learning, visit www.lancdollars.org.