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Lancaster Dollars for Higher Learning Provides Interest-Free Loans to 345 Lancaster County Students

for the 2023-24 School Year

LANCASTER, PA (August 15, 2023) – Lancaster Dollars for Higher Learning (LDHL), recently awarded interestfree loans to 345 Lancaster County students to offset the cost of their post-secondary education for the 2023-2024 school year. 338 interest-free loans at \$1,900 each for a full academic year and seven loans at \$950 each for students attending one semester only were awarded to applicants who demonstrated financial need. These interest-free loans will be applied to tuition expenses at 113 colleges and universities across the country.

Since 1961, LDHL has provided more than \$19 million in interest-free loans to Lancaster County students. These loans are made possible by community donations and repayments from previous loan recipients.

LDHL has been able to increase the number of loans provided over its six-decade history thanks to generous support from individuals and companies, including many past loan recipients and their parents who give back in gratitude for the impact LDHL loans had for them. LDHL is especially grateful to have a growing number of Legacy-level donors, individuals, groups or organizations that have donated at the \$10,000 level, either as a one-time donation or over several years. Of the 345 loans LDHL provided for the upcoming academic year, 36 were Legacy Loans.

Our mission is to provide financial resources to Lancaster County residents in support of their post-secondary educational goals. To learn more, visit <u>www.lancdollars.org</u>. Check us out on Facebook, LinkedIn and Instagram.

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