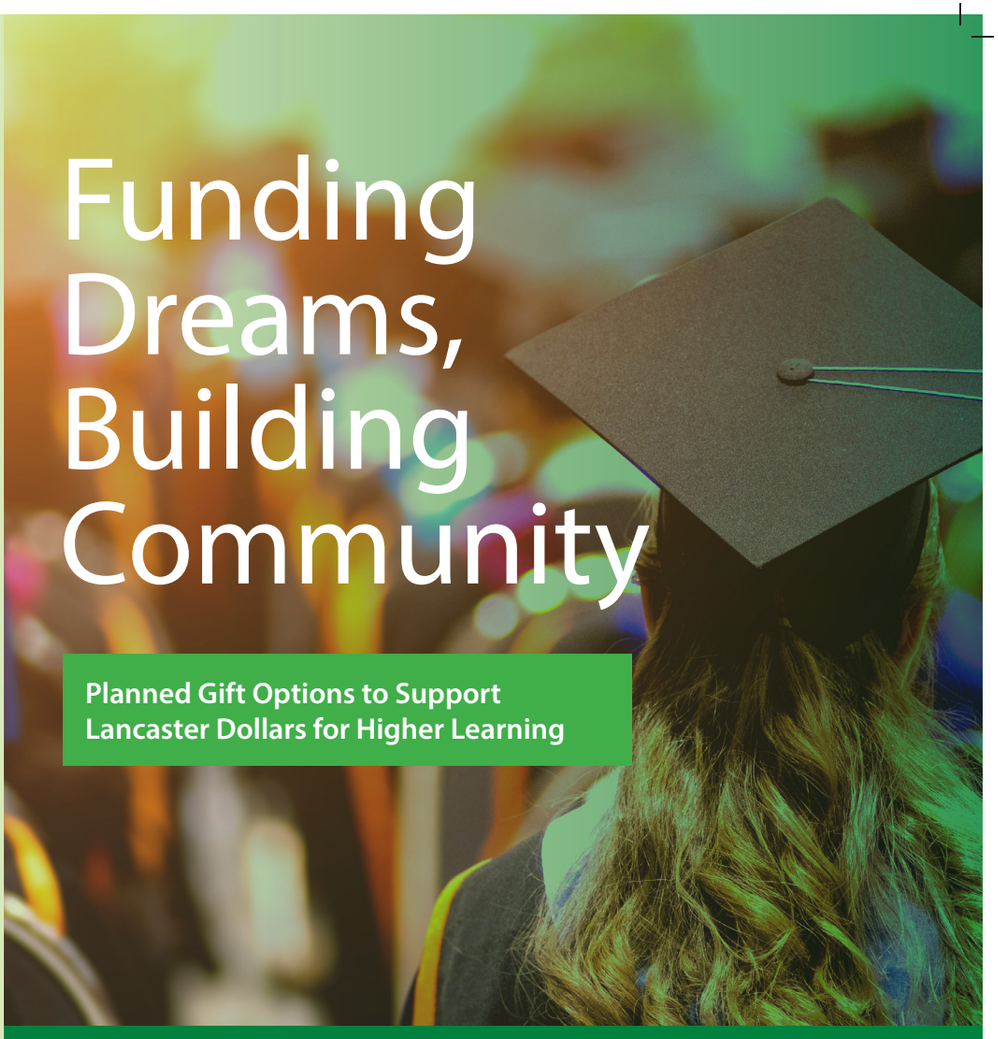
**You can leave a legacy of students' dreams fulfilled—and a stronger, better educated Lancaster County.**

Lancaster Dollars
FOR HIGHER LEARNING
*A Nonprofit Since 1961.*

313 W. Liberty St., Suite 343 · Lancaster, PA 17603
717-397-7920 · info@lancdollars.org · www.lancdollars.org

The official registration and financial information of Lancaster Dollars for Higher Learning may be obtained from the Pennsylvania Department of State by calling toll free within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.

# Funding Dreams, Building Community



## Planned Gift Options to Support Lancaster Dollars for Higher Learning

Lancaster Dollars
FOR HIGHER LEARNING
*A Nonprofit Since 1961.*

## Our Mission

**Providing financial resources to Lancaster County residents in support of their post-secondary educational goals.**

**By funding their dreams, we build a stronger, better educated community.**



**“Lancaster Dollars for Higher Learning believes not just in the future of our people and communities, but in our children’s ability to be pivotal difference makers in our world. Hundreds of recipients of LDHL’s interest-free loans, myself included, have been contributing back to their communities because someone simply believed in their potential.**

**Keisha McCauley**
Assistant Principal, Manheim Central High School
(Millersville University) Former loan recipient



# Charitable Trusts

### Charitable Lead Trust

With this giving vehicle, you establish a trust that provides a fixed or variable annual amount (your choice) to LDHL for a set number of years. When the term is up, the remaining assets go to your family or another selected beneficiary.

A Charitable Lead Trust enables you to avoid giving up assets that you would like to pass along to your heirs. It can also provide tax savings for you during the years it generates income for LDHL’s mission.

### Charitable Remainder Trust

With a Charitable Remainder Trust (CRT), you create a trust that generates income for life for you alone or for you and a spouse/partner (or another beneficiary, such as a child). You decide whether the annual payments will be a fixed amount or a variable amount based on a fixed percentage of the fair market value of the trust’s assets. LDHL receives the remainder of the trust after you pass.

**Your planned gift will help future generations of Lancaster County students achieve their educational goals so they can make our community a better place to live.**



“

I graduated with a bachelor’s in exercise science in 2019 and then graduated again in 2021 with my Doctorate of Physical Therapy. My favorite part of my job is working with kiddos through play-based interventions to help them achieve things they and their families never thought possible. Providing hope and working towards the families’ goals so that the kids are just able to be kids is so rewarding!

**Mackenzie Lausch Swank**
Pediatric Physical Therapist
(Lebanon Valley College) Former loan recipient



# Leave a Legacy in Lancaster County

**Through a planned/estate gift to Lancaster Dollars for Higher Learning (LDHL), you can help students fulfill their educational dreams and contribute to creating a better Lancaster County—even after your lifetime.**

You may choose any of the planned giving options in this brochure. We strongly recommend consulting your financial or tax advisor before making a planned gift. Smart planning may reduce your estate or inheritance taxes for your heirs or beneficiaries.

**Your planned gift will:**

- Create a named Legacy Loan (optional)
- Expand the number of students LDHL can help
- Increase the amount loaned
- Lower your taxes
- Ensure LDHL’s long-term ability to assist Lancaster County students

**Since the organization was established in 1961:**

**14,000+**
INTEREST-FREE LOANS

**$19 million+**
IN LOANS AWARDED

**98%**
LOAN REPAYMENT RATE



> Why interest-free loans instead of grants? LDHL's founders understood the character-building difference between a hand-out and a hand-up. They were counting on Lancaster County's strong work ethic to propel students to repay their loans and go on to pursue meaningful and productive lives. They were right!

**Cathy Ketterman**
Board member, donor, Mortarboard & Tassel member



# Charitable Gift Annuity

**Some planned gifts can generate income for you or another beneficiary during your lifetime. The charity receives the remainder after the death of the non-charitable beneficiary.**

A Charitable Gift Annuity (CGA) is a contract in which you contribute a minimum of $10,000 to LDHL and, in return, receive fixed payments for life as well as a tax break. The rate you receive is based on your age. You may create a CGA alone (single life) or with a spouse or partner (two lives).

CGAs are usually managed by a third-party organization that can best administer this giving vehicle. Contact LDHL if you are interested in exploring this option.

## Sample Charitable Gift Annuity Rates

**SINGLE LIFE ANNUITY RATES**

| AGE | RATE |
|---|---|
| 72 | 6.2% |
| 78 | 7.2% |
| 84 | 8.5% |
| 90+ | 9.7% |

**TWO LIVES JOINT AND SURVIVOR ANNUITY RATES**

| AGE | RATE |
|---|---|
| 72+72 | 5.5% |
| 78+78 | 6.2% |
| 84+84 | 7.4% |
| 90+90 | 9.4% |

Maximum rates approved November 21, 2022, by American Council on Gift Annuities. Rates determined annually and subject to change.



“I graduated with my Associate’s Degree in Business Administration. I run my own photography business full time and specialize in wedding photography. Because of my business I was able to pay off my loans early and I’m so thankful for my job and being where I am with my business. I love being a wedding photographer and having an impact on my couples’ lives and being able to capture the most important day of their lives!

**Joye Martin**
Owner, Joye Martin Photography
(Lancaster Bible College) Former loan recipient



# Bequest

**A bequest is a gift from your estate stipulated in a will or living trust. A charitable bequest may be a specific dollar amount or a percentage of your estate or other specific asset. There is no minimum or maximum amount.**

## Beneficiary Designation

Some assets, such as retirement plans, life insurance, and insurance annuities, require you to indicate your intended beneficiaries on a separate beneficiary designation form, not just in your will. You may list Lancaster Dollars for Higher Learning, Lancaster, Pennsylvania, as a beneficiary of these assets. It’s an easy way to make a planned gift.

## Sample Bequest Language for Your Will

Cash:
“I bequeath the sum of _____ to Lancaster Dollars for Higher Learning, Lancaster, Pennsylvania.”

Percentage of your estate:
“I devise and bequeath _____% of the remainder and residue of property owned at my death, whether real or personal, and wherever located, to Lancaster Dollars for Higher Learning, Lancaster, Pennsylvania.”



## Mortarboard & Tassel

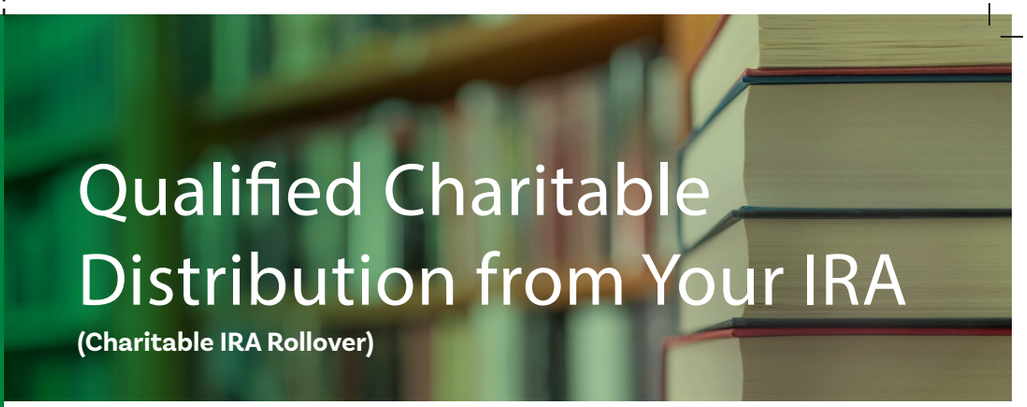
**Making any planned gift qualifies you for membership in Mortarboard & Tassel, our way of recognizing the dedicated donors who have included LDHL in their estate plans. These investments help ensure that future generations of Lancaster County students can afford a post-secondary education.**



“

I work with individuals with disabilities in securing competitive employment while also supervising direct support professionals and working with the state to receive funding for each individual program. I love being part of a nonprofit that focuses on providing a much needed service to a marginalized community.

**Jarred Ford**
Employment Coordinator
(Muhlenberg College) Former loan recipient



# Qualified Charitable Distribution from Your IRA

**(Charitable IRA Rollover)**

**Some planned gifts can be made during your lifetime. If you have an Individual Retirement Account (IRA) and are over age 70½, you can make a Qualified Charitable Distribution (QCD) directly from your IRA to LDHL. A QCD can help you reach your annual Required Minimum Distribution (RMD) without having to pay incomes taxes on the amount of your donation.**

**Guidelines:**

- Must be made from an IRA. No other retirement plans (401k, 403b, or SEP accounts) qualify.
- Must come to LDHL outright (tax ID no. 23-6414300).
- Total QCDs from all IRAs cannot exceed $105,000 per individual in 2024 (indexed for inflation thereafter).
- Allows donors to receive a tax benefit from charitable giving regardless of whether they itemize or take the standard deduction.



**About 60% of American households give to charities annually, but fewer than 7% of Americans make charitable gifts through their estates.**